

Application Form for Conversion of Class A Preferred Shares into Ordinary Shares

No. _____

Date _____

To The Registrar of ACL Bank Public Company Limited

I/We, _____, wish to convert Class A preferred shares issued by ACL Bank Public Company Limited ("Company") held by me/us in the amount of _____ shares (_____) into ordinary shares pursuant to the Regulation of ACL Bank Public Company Limited. Re : Rules, Conditions and Procedures for Conversion of Class A preferred shares into ordinary shares. Together with this application, I/we return and submit to the Company _____ share certificate(s), share certificate No(s). _____ , and other required documents specified in such Regulation.

In this connection, I/we agree to fully comply with all Rules, Conditions and Procedures specified in such Regulation.

I/We hereby agree and authorize the Company to issue ordinary share certificate(s) in my/our name and to deliver such share certificate(s) to me/us by registered mail pursuant to the address specified in the shareholders register book.

I/We agree not to proceed with anything in connection with such shares, until and unless those shares are registered as the registered securities and tradable in the Stock Exchange of Thailand I/We am/are well aware that this application form may not be revoked or cancelled for whatever reasons.

Signature _____ Shareholder
(_____)

Note : In the event of change of address, please give a notice separately from this application.

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Receipt of Application Form for Conversion of Class A Preferred Shares into Ordinary Shares

No. _____

Date _____

ACL Bank Public Company Limited has received the application form for conversion of Class A preferred shares into ordinary shares in the amount of _____ shares (_____) as per details specified in the application form and the required documents attached to the application form No. _____ filed by _____ , the holder of the preferred shares.

Signature _____ authorized officer
(_____)