

Re : Rules, Conditions and Procedures for the Conversion of Class A Preferred Shares into Ordinary Shares

Article 1. A holder of preferred shares who wishes to convert Class A preferred shares into ordinary shares may exercise his conversion rights by filing the application form together with the documents mentioned in Article 2 to ACL Bank Public Company Limited, the securities registrar of the Company, during business hours.

Article 2. A holder of preferred shares who wishes to convert Class A preferred shares into ordinary shares shall file an application form together with the following documents:

2.1 Class A preferred shares certificate shall be filed together with the application form for conversion of Class A preferred shares into ordinary shares at 13th Floor, Corporate Secretary Department, ACL Bank Public Company Limited.

2.2 In the event of individual or natural person, a copy of personal identification card, personal alien document or passport.

2.3 In the event of juristic person registered in Thailand:

2.3.1 Affidavit issued within 1 year by the Department of Business Development,

2.3.2 A copy of identification card or passport of the authorized director(s) who can sign on behalf of juristic person.

2.4 In the event of juristic person registered outside Thailand:

2.4.1 Affidavit (or by-law document),

2.4.2 A copy of passport of the authorized director(s) who can sign on behalf of juristic Person.

Copy of documents shall be certified correct. Any documents issued outside of Thailand shall be notarized by Notary Public and Thai Embassy or Thai Consulate.

Article 3. The application form for conversion of preferred shares into ordinary shares shall be in the form prescribed by the Company as attached herewith.

Article 4. Any holder of Class A preferred shares who already filed the application form for conversion of Class A preferred shares into ordinary shares cannot cancel or revoke such application for whatever reasons.

Article 5. This regulation is come into force as from 5 August 2004.

Remarked The holder of ordinary shares which converted from Class A preferred shares to be able to trade in the Stock Exchange of Thailand when such ordinary shares have been listed in the Stock Exchange of Thailand.