

Re : Rules, Conditions and Procedures for the Conversion of Class B Preferred Shares into Ordinary Shares

Article 1. A holder of preferred shares who wishes to convert Class B preferred shares into ordinary shares may exercise his conversion rights by filing the application form together with the documents mentioned in Article 2 to Thailand Securities Depository Company Limited, the securities registrar of the Company, during business hours. The exercised dates for conversion of Class B preferred shares into ordinary shares are May 22, August 22, November 22, and February 22 of each year.

In the event that the exercised date is the Company's holiday, the exercised date shall be the business day of the Company which is immediately preceding such holiday. The first exercised date will be on May 22, 2001 (Conversion periods during May 15 – May 21, 2001).

Conversion periods	Effective Exercised Dates
During the period of May 15-21	May 22
During the period of August 15-21	August 22
During the period of November 15-21	November 22
During the period of February 15-21	February 22

Article 2. A holder of preferred shares who wishes to convert Class B preferred shares into ordinary shares shall file an application form together with the following documents:

- 2.1 In the event of rights exercise in scripless system, securities withdrawal form shall be filed together with the application form for conversion of Class B preferred shares into ordinary shares at 7th Floor, Thailand Securities Depository Company Limited.
- 2.2 In the event of rights exercise in scrip system, Class B preferred shares certificate shall be filed together with the application form for conversion of Class B preferred shares into ordinary shares at 7th Floor, Thailand Securities Depository Company Limited.
- 2.3 In the event of individual or natural person, a copy of personal identification card, personal alien document or passport.
- 2.4 In the event of juristic person registered in Thailand:
 - 2.4.1 Affidavit issued within 1 year by the Department of Commercial Registration,
 - 2.4.2 A copy of identification card or passport of the authorized director(s) who can sign on behalf of juristic person.
- 2.5 In the event of juristic person registered outside Thailand:
 - 2.5.1 Affidavit (or by-law document),
 - 2.5.2 A copy of passport of the authorized director(s) who can sign on behalf of juristic person

Copy of documents shall be certified correct. Any documents issued outside of Thailand shall be notarized by Notary Public and Thai Embassy or Thai Consulate.

Article 3. The application form for conversion of Class B preferred shares into ordinary shares shall be in the form prescribed by the Company as attached herewith.

Article 4. Any holder of Class B preferred shares who already filed the application form for conversion of Class B preferred shares into ordinary shares may not cancel or revoke such application for whatever reason.

Article 5. This regulation is come into force as from 15 May 2001.

Remarked The holder of ordinary shares which converted from Class B preferred shares to be able to trade in the Stock Exchange of Thailand when such ordinary shares have been listed in The Stock Exchange of Thailand.