

To approve the issuance of Thai Baht Senior Debentures

The Board of Directors recommends the proposal to the AGM for approval the Bank's issuance and sale of Thai Baht Senior Debentures both secured and unsecured debentures within an aggregate limit of Baht 10 billion in order to raise funds to support the Bank's businesses.

Details of the Thai Baht Senior Debenture Issuance and Offering are as follows:

Type	Thai Baht senior debenture, both secured and unsecured debentures, depending on market conditions and specific needs of the Bank at the time that the debentures are to be issued and offered.
Amount and Currency	The outstanding amount of debentures, at any time, including debentures issued but not yet redeemed, shall not exceed Baht 10 billion.
Offer for Sale	The debentures shall be offered for sale to the public and/or on a private placement basis, and/or to institutional investors and/or high net-worth investors in Thailand and/or overseas. Sale offering shall comply with the notifications of the Securities and Exchange Commission and/or the Office of the Securities and Exchange Commission and/or the Capital Market Supervisory Board and/or other relevant notifications, rules and regulations in force at the time the debentures are issued and offered. The debentures may be offered in whole or in part, and/or as a program, and/or on a revolving basis.
Interest Rate or Yield	Interest or yield shall depend on market conditions at the time that the debentures are issued and offered or shall be in accordance with the terms and conditions of the debentures issued at such time.
Redemption Period	The redemption period shall depend on market conditions at the time that the debentures are issued and offered or upon the dissolution of the Bank.
Early Redemption	Debenture holders may or may not have the right to redeem any issued debentures of the Bank prior to final maturity. The Bank may or may not have the right to make early redemption, depending on the terms and conditions of the debentures issued at such time.
Authority to Determine Other Details	<ol style="list-style-type: none"> 1) The Board of Directors or the Board of Executive Directors shall be entrusted with the power and authority to determine the details in connection with the debentures, including, among other things, the types, names, interest rates, maturity, and redemption periods, as well as details regarding offers for sale, including, but not limited to, price, method and period to offer and allot such debentures. 2) The Board of Directors, Board of Executive Directors, Chief Executive Officer or their designated person(s) shall be empowered to appoint financial advisors, and/or underwriters, and/or credit rating agencies to rate the credit of issuers and/or securities, and/or other persons, where such appointment is required under relevant rules and regulations and/or in any event as they deem fit; and contact, negotiate, enter into, execute, and amend contracts and/or documents, as well as to contact, furnish information, submit documentation to the Office of the Securities and Exchange Commission, the Bank of Thailand, and/or any other agency in relation to issuance and offer of such debentures, and to take any actions in related matters as they deem appropriate.