


Industrial and Commercial Bank of China (Thai) Public Company Limited
Interest Rate for Bill of Exchange (Percentage per Annum)
Effective from February 1, 2012

Type of Bill of Exchange	Type of Customer				
	Individual	Juristic Entity	Non-profit Juristic Entity	Government Agency	Institution
Amount 500,000 Baht and over					
<u>At Call Tenor</u>	2.500	2.500	2.500	2.500	2.500
<u>1- month Tenor</u>	2.750	2.750	2.750	2.750	2.750
<u>2- month Tenor</u>	2.875	2.875	2.875	2.875	2.875
<u>3- month Tenor</u>	3.000	3.000	3.000	3.000	3.000
<u>6- month Tenor</u>	3.000	3.000	3.000	3.000	3.000
<u>12- month Tenor</u>	3.000	3.000	3.000	3.000	3.000
<u>18- month Tenor</u>	3.000	3.000	3.000	3.000	3.000
<u>24- month Tenor</u>	3.000	3.000	3.000	3.000	3.000
<u>36- month Tenor</u>	3.000	3.000	3.000	3.000	3.000

The Authorized Signatory.....

(Mr. Apichart Kasemkulsiri)

Senior Executive Vice President

As of January 31, 2012

Conditions of Bills of Exchange

1. The interest rate will be determined by the Bank according to the tenor and the amount stipulated in any bill of exchange and to the type of customer as announced by the Bank.
2. Type of Customer:
 - 2.1 Individual;
 - 2.2 Juristic entity includes any limited company, public limited company, limited partnership, registered ordinary partnership, registered joint venture company, insurance company, the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission and hospital;
 - 2.3 Non-profit juristic entity includes any foundation, association, temple, church, the Thai Red Cross Society, charitable organization and academic institution;
 - 2.4 Government agency includes affair of state, state enterprise, governmental organization, local administrative organization and state enterprise established in the form of limited company, etc.;
 - 2.5 Institution includes any fund, mutual fund, provident fund, private fund, Government Pension Fund, Social Security Fund, Social Security Office, asset management company, life insurance company, savings cooperative and federation cooperative;
 - 2.6 Financial institution includes any commercial bank, Government Savings Bank, Bank for Agriculture and Agricultural Cooperative, Government Housing Bank, Islamic Bank of Thailand, Export-Import Bank of Thailand, the Small and Medium Enterprise Development Bank of Thailand, finance company, securities company, credit foncier company, Financial Institutions Development Fund, the Deposit Protection Agency, pawnshop, branch of the foreign bank in Thailand and foreign financial institution;
3. In the case of any bill of exchange having a tenor different from the tenor stipulated in the Bank's announcement, the Bank, at its sole discretion, will determine the interest rate of such bill of exchange at the rate not lower than the rate applicable to the shorter tenor at any period of time provided that such rate shall not be higher than the rate applicable to the longer tenor at any period of time.
4. The interest rate announced by the Bank will not be applicable to the bill of exchange issued by the Bank for borrowing money from the other financial institutions.
5. If the Customer redeems any bill of exchange prior to its maturity date, the Bank reserves the right to pay an interest calculated on the actual number of days elapsed at the rate of 0.50 per cent per annum or at the rate which has been agreed by the Bank, as the Bank deems appropriate. Notwithstanding to the foregoing, the Bank reserves the right to not make payment prior to such maturity date.
6. If the Customer wishes to redeem any bill of exchange prior to its maturity date, the Bank reserves the right to request the Customer to present such bill of exchange to the Bank at least 2 business days in advance.
7. On the transaction date, the Bank, at its sole discretion, may determine the interest rate at the rate agreed by the Bank no longer than 4 business days prior to such transaction date.
8. For the purpose of determining the interest rate, the Bank, at its sole discretion, may combine the balance of all deposits, bills of exchange and other products, except for the current account and savings account with passbook, of the same Customer or the same group of Customer. The same group of Customer shall include the relatives of major Customers, any supervisors of the same group of Customer, any group companies, any executives and supervisors of organizations or the joint holders account having the related account name.
9. The Bank reserves the right to determine the amount of principal and the interest rate for the bill of exchange placed as the collateral to the performance of the obligations and liabilities of any person different from the interest rate stipulated in the Bank's announcement.
10. The Bank reserves the right to increase the interest rate to be no more than 0.5 % p.a his her than the announced interest rate.
11. If the maturity date of any bill of exchange fall on a day other than the Bank's business day, it will be deemed that the immediate following business day is the maturity date of such bill of exchange. The Bank will pay an interest accrued on that non-business day at the rate stipulated on such bill of exchange.
12. The Bank reserves the right not to pay any interest accrued thereon after the maturity date.
13. The Bank has the safekeeping service for the Customer's bill of exchange without any charge and fee.
14. The service relating to the bill of exchange shall be pursuant to the criteria, terms and practices regarding the calculation method and the payment of principal and benefits of bill of exchange, including any relating charge, fee and expense, determined by the Bank. In addition to the terms as stipulated herein, the Bank's related announcements will be applicable thereto.
15. The Bank reserves the right to amend, adjust and/or supplement any conditions without any advance notice to the Customer. The Bank reserves the right not to sell any bill of exchange to any person.

16. The methods of interest calculation for bill of exchange are as follows:

16.1 If the Customer redeems the bill of exchange on its maturity date:

Accrued Interest = Face value x Interest rate stipulated on the bill x Number of days) / 365 x 100

The amount of money to be received on the maturity date = Face value + Interest – Withholding tax

Number of days means the actual number of days stating from the issuing date of bill and ending on the date prior to the maturity date.

16.2 If the Customer redeems the bill of exchange prior to its maturity date:

Accrued Interest = (Face value x Interest rate for earlier redemption x Number of days) / 365 x 100


The amount of money to be received on the maturity date = Face value + Interest – Withholding tax

Number of days means the actual number of days stating from the issuing date of bill and ending on the date prior to the redemption date.

17. The payee under the bill of exchange is regarded as the creditor. The principal amount and accrued interest of the bill of exchange shall not be under the protection of the laws regarding the Deposit Protection Agency.

This announcement is effective on February 1, 2012

Industrial and Commercial Bank of China (Thai) Public Company Limited

The Authorized Signatory 

(Mr. Apichart Kasemkulsiri)

Senior Executive Vice President

As of January 31, 2012